



# REPORT ON VENEZUELA

## Rank: 61 of 133

### How Secretive?

69

Moderately secretive

0 to <25



25 to <50

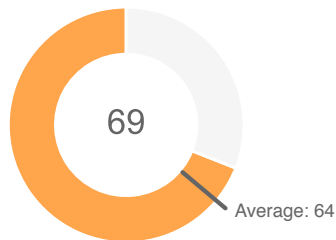


50 to <75

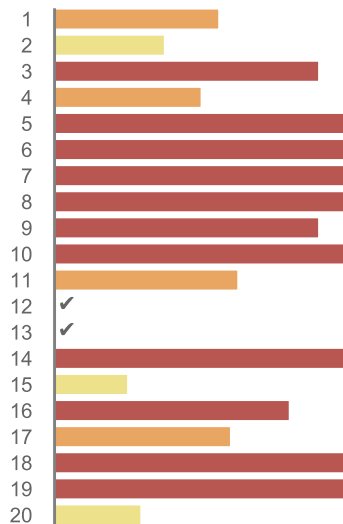
Exceptionally secretive

75 to 100

### Secrecy Score



### Key Financial Secrecy Indicators



### Notes and Sources

The FSI ranking is based on a combination of a country's secrecy score and global scale weighting (click [here](#) to see our full methodology).

The secrecy score is calculated as an arithmetic average of the 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each indicator is explained in more detail in the links accessible by clicking on the name of the KFSI.

A grey tick in the chart above indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This report draws on data sources that include regulatory reports, legislation, regulation and news available as of 30 September 2019 (or later in some cases).

Full data is available here: <http://www.financialsecrecyindex.com/database>.

To find out more about the Financial Secrecy Index, please visit <http://www.financialsecrecyindex.com>.

### How Big?

0.02%



huge



large



small



tiny

huge: >5% large: >1% to 5% small: >0.1% to 1% tiny <0.1%

Venezuela accounts for 0.02 per cent of the global market for offshore financial services. This makes it a tiny player compared to other secrecy jurisdictions.

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If you have any feedback or comments on this report, please contact us at [info@taxjustice.net](mailto:info@taxjustice.net)

## KEY FINANCIAL SECRECY INDICATORS

### OWNERSHIP REGISTRATION

- 56 1. Banking Secrecy
- 38 2. Trust and Foundations Register
- 90 3. Recorded Company Ownership
- 50 4. Other Wealth Ownership
- 100 5. Limited Partnership Transparency

### LEGAL ENTITY TRANSPARENCY

- 100 6. Public Company Ownership
- 100 7. Public Company Accounts
- 100 8. Country-by-Country Reporting
- 90 9. Corporate Tax Disclosure
- 100 10. Legal Entity Identifier

### INTEGRITY OF TAX AND FINANCIAL REGULATION

- 63 11. Tax Administration Capacity
- 0 12. Consistent Personal Income Tax
- 0 13. Avoids Promoting Tax Evasion
- 100 14. Tax Court Secrecy
- 25 15. Harmful Structures
- 80 16. Public Statistics

### INTERNATIONAL STANDARDS AND COOPERATION

- 60 17. Anti-Money Laundering
- 100 18. Automatic Information Exchange
- 100 19. Bilateral Treaties
- 30 20. International Legal Cooperation