The Financial Secrecy Index (FSI) is a ranking system that evaluates countries based on their level of financial secrecy. The index is based on a combination of a country’s secrecy score and global scale weighting. The secrecy score is calculated as an arithmetic average of the 20 Key Financial Secrecy Indicators (KFSI), which are listed on the right. Each indicator is explained in more detail in the links accessible by clicking on the name of the KFSI.

A grey tick in the chart above indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); and colours in between indicate partial compliance.

This report draws on data sources that include regulatory reports, legislation, regulation and news available as of 30 September 2019 (or later in some cases).


To find out more about the Financial Secrecy Index, please visit [http://www.financialsecrecyindex.com](http://www.financialsecrecyindex.com).

The Turks and Caicos Islands accounts for 0.001 per cent of the global market for offshore financial services. This makes it a tiny player compared to other secrecy jurisdictions.

Notes and Sources

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