



REPORT ON SPAIN

Rank: 66 of 133

How Secretive?

44

Moderately secretive

0 to <25

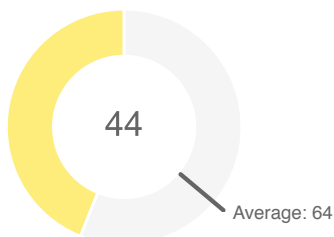
25 to <50

50 to <75

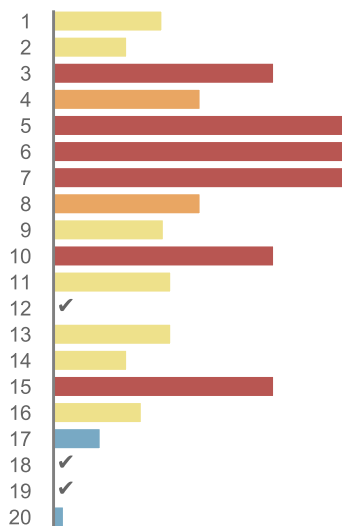
Exceptionally secretive

75 to 100

Secrecy Score



Key Financial Secrecy Indicators



Notes and Sources

The FSI ranking is based on a combination of a country's secrecy score and global scale weighting (click [here](#) to see our full methodology).

The secrecy score is calculated as an arithmetic average of the 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each indicator is explained in more detail in the links accessible by clicking on the name of the KFSI.

A grey tick in the chart above indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This report draws on data sources that include regulatory reports, legislation, regulation and news available as of 30 September 2019 (or later in some cases).

Full data is available here: <http://www.financialsecrecyindex.com/database>.

To find out more about the Financial Secrecy Index, please visit <http://www.financialsecrecyindex.com>.

How Big?

0.72%



huge



large



small



tiny

huge: >5% large: >1% to 5% small: >0.1% to 1% tiny <0.1%

Spain accounts for 0.72 per cent of the global market for offshore financial services. This makes it a small player compared to other secrecy jurisdictions.

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If you have any feedback or comments on this report, please contact us at info@taxjustice.net

KEY FINANCIAL SECRECY INDICATORS

OWNERSHIP REGISTRATION

- 37 1. Banking Secrecy
- 25 2. Trust and Foundations Register
- 75 3. Recorded Company Ownership
- 50 4. Other Wealth Ownership
- 100 5. Limited Partnership Transparency

LEGAL ENTITY TRANSPARENCY

- 100 6. Public Company Ownership
- 100 7. Public Company Accounts
- 50 8. Country-by-Country Reporting
- 38 9. Corporate Tax Disclosure
- 75 10. Legal Entity Identifier

INTEGRITY OF TAX AND FINANCIAL REGULATION

- 40 11. Tax Administration Capacity
- 0 12. Consistent Personal Income Tax
- 40 13. Avoids Promoting Tax Evasion
- 25 14. Tax Court Secrecy
- 75 15. Harmful Structures
- 30 16. Public Statistics

INTERNATIONAL STANDARDS AND COOPERATION

- 16 17. Anti-Money Laundering
- 0 18. Automatic Information Exchange
- 0 19. Bilateral Treaties
- 4 20. International Legal Cooperation