**Financial Secrecy Index 2020**

**Report on Saudi Arabia**

**Rank: 45 of 133**

**How Secretive?**

- Moderately secretive: 0 to <25
- Exceptionally secretive: 75 to 100

**Secrecy Score**

67

Average: 64

**How Big?**

- 0.06%

Saudi Arabia accounts for 0.06 per cent of the global market for offshore financial services. This makes it a tiny player compared to other secrecy jurisdictions.

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**Notes and Sources**

The FSI ranking is based on a combination of a country’s secrecy score and global scale weighting (click [here](http://www.financialsecrecyindex.com/database) to see our full methodology).

The secrecy score is calculated as an arithmetic average of the 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each indicator is explained in more detail in the links accessible by clicking on the name of the KFSI.

A grey tick in the chart above indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This report draws on data sources that include regulatory reports, legislation, regulation and news available as of 30 September 2019 (or later in some cases).


To find out more about the Financial Secrecy Index, please visit [http://www.financialsecrecyindex.com](http://www.financialsecrecyindex.com).

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If you have any feedback or comments on this report, please contact us at info@taxjustice.net.

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**Key Financial Secrecy Indicators**

1. Limited Partnership Transparency
2. Public Company Ownership
3. Public Company Accounts
4. Other Wealth Ownership
5. Recorded Company Ownership
6. Public Statistics
7. Public Company Accounts
8. Country-by-Country Reporting
9. Corporate Tax Disclosure
10. Legal Entity Identifier
11. Tax Administration Capacity
12. Consistent Personal Income Tax
13. Avoids Promoting Tax Evasion
14. Tax Court Secrecy
15. Harmful Structures
16. Automatic Information Exchange
17. Bilateral Treaties
18. International Legal Cooperation
19. Anti-Money Laundering
20. Banking Secrecy
21. Trust and Foundations Register

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**Saudi Arabia**

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- Secrecy Score: 67
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